App. F. IX-4

1940

193
( )

File No. 2-40

Serial Nos. 41

Previous References

Legis 2-40(2)(30)

Legn

Later References.

Legis 2-40(52)
" 2-41(40, 41 & 50)

GENERAL AND REVENUE SECRETARIAT.

Serial Nos. One only

Part B for November 1940

SUBJECT.

Notification re American Securities

American Securities

General and Revenue Secretariat | File No. | of 194 . | [App. F. III-2

Serial No.

Letter no. F 39-40/W dated 22nd November 1940 from the Residency re the matter of the issue of a notification similar to the one proposed to be issued by the Finance Department in regard to American securities

Smith
Kuth
23/11

(1) The notification may be published in a Gazette extraordinary.

I Member)

Hm
2
23/11/40

2) Draft Notn may be put up. Fin. Dept may be consulted. I presume this will not apply to the funds held by the Hyderabad Govt in American currency

Hm
23/11/40

Fin Secy
Mc)

Hm
2
25/11/40

3) Similar notifn may be issued. We have no running account in Dollars in any Bank in America but all our Sawai oil realisations in America are being credited to Comptes Loro, Hdqrs the National City Bank, New York. As these balances are immediately transferred to London, the purpose of the Notfn is also served.

anSyMc.

HJ
23/11

Hm
2
25/11

From
The Secretary to the Hon'ble the Resident
F 39-40/W dated 22nd Nov 1940.

Defence & Trade Rules. 3186

American Securities – Sch to Reserve Bank & Trade

File No. of 194

General and Rev Secretariat

Serial No.

[illegible] amendment [illegible] [illegible] expression mentioned above)

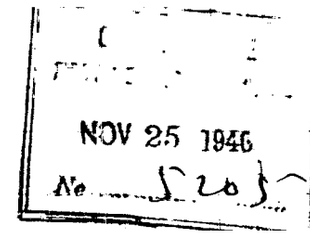
As orders a draft notification is submitted for orders. The amendment sent subsequently has also been incorporated. As the Purchase by the Reserve Bank is for the Central Government, the Exchange Control fund has been retained.

Submitted for orders. It is also a point for orders whether the notification has to issue as a Gazette Extraordinary or may be published in the next issue.

I Member
thro Chief Secy

Hrm 2/11
25/11

25/11



The draft Notn may be published in this week's gazette

On receipt of a copy of the N to the Resident, we may say t the Govt presume that the N does not apply to any funds U.S.A currency held by the Hy

Defence of India Rules
American Licants

3/86

SECRETARIAT
Legn
25. NOV. 1940
BRANCH.

General and Revenue Secretariat Leg/s File No. 2 of 1940. App. F. III-2

Serial No.

Issued Pol 757 dated 27th November 1940 to the Residency.

The notification has appeared in part IV of the Gazette of the 28th November 1940.

Reference is invited to para 8. Submitted for orders if a copy of the notification may be sent to the Hyderabad Secretary for information.

Chamber to add with a draft

The reply to this communication should be addressed to the Secretary to the Resident in Mysore, Bangalore, by designation and not by name.

URGENT
CONFIDENTIAL.

FROM

THE SECRETARY TO THE HON'BLE THE RESIDENT IN MYSORE.

To

The Chief Secretary to the Government of
His Highness the Maharaja of Mysore, Bangalor

Secy. with Compliments

CHIEF SECRETARY
22 NOV. 1940
GOVT. OF MYSORE.

Dated Bangalore, the 22nd Novemb

American Securities.

SIR,

I am directed to refer to the correspondence endi your letter No.Pol.614, dated the 5th November 1940 and state that the Government of India, Finance Department, proj issue the enclosed notification on the 23rd November 1940. Resident will be glad if the Government of Mysore will kindl co-operate with the Government of India by issuing, on the s date, or as early thereafter as possible, under the Defence India Rules as in force in the State, a notification similar the Finance Department notification. I am to request that of the notification may kindly be sent to this Residency for information.

I have the honour to be,
Sir,
Your most obedient servant,

SECRETARY TO THE RESIDENT.

KRL

No.D/5228-F.

GOVERNMENT OF INDIA.

F I N A N C E D E P A R T M E N T.

New Delhi, the November 1940.

NOTIFICATION

In exercise of the powers conferred by sub-rule (2) of Rule 92 of the Defence of India Rules the Central Government hereby orders every person who owns any balance or balances, whether held in British India or abroad, expressed in the currency of the United States of America, to offer or cause to be offered, before the expiration of one month from the date of this Order, such balance or balances for sale to the Reserve Bank of India on behalf of the Central Government at any of the offices of the said Bank at Bombay, Calcutta, Madras, Karachi and Delhi against payment of the equivalent value in rupees calculated on a basis, which, in the opinion of the Reserve Bank of India, represents the current buying rate for telegraph transfers on the United States of America:

> Provided that this Order shall not apply to any person, not being a subject of His Majesty or of an Indian State, who in the opinion of the Reserve Bank of India is resident in British India for purposes of business only.

Sd. P. R. Rau,

ditional Secretary to the Government of India.

The reply to this communication should be addressed to the Secretary to the Resident in Mysore, Bangalore, by designation and not by name.

URGENT
CONFIDENTIAL.

No. F.39-40/W.

FROM

THE SECRETARY
TO THE HON'BLE THE RESIDENT IN MYSORE.

To

The Chief Secretary to the Government of
His Highness the Maharaja of Mysore,
Bangalore.

Dated Bangalore, the 23 - 11 - *1940.*

AMERICAN SECURITIES.

SIR,

I am directed to refer to my letter No.F.39-40/W, dated the 22nd November 1940 and to request that the following may kindly be substituted for the proviso in the draft notification enclosed with that letter:-

" Provided that this order shall not apply to dealers in foreign exchange and cotton dealers authorised by Reserve Bank of India in this behalf and to persons, not being subjects of His Majesty or of an Indian State, who in the opinion of the Reserve Bank of India are residents in British India for purposes of business only"

I have the honour to be,
Sir,
Your most obedient servant,

SECRETARY TO THE RESIDENT

Draft) No. P2777
Leg's 2-40-41 & 26.11.40

NOTIFICATION.

In exercise of the powers conferred by sub-rule (2) of rule 92 of the Defence of India Rules, as applied to Mysore, the Government of His Highness the Maharaja hereby order every person who owns any balance or balances, whether held in Mysore or abroad, expressed in the currency of the United States of America, to offer or cause to be offered, before the expiration of one month from the date of this order, such balance or balances for sale to the Reserve Bank of India on behalf of the Central Government at any of the offices of the said Bank at Bombay, Calcutta, Madras, Karachi and Delhi against payment of the equivalent value in rupees calculated on a basis, which, in the opinion of the Reserve Bank of India, represents the current buying rate for telegraphic transfers on the United States of America:

Provided that this order shall not apply to dealers in foreign exchange and cotton dealers authorised by the Reserve Bank of India in this behalf and to persons not being subjects of His Highness the Maharaja, His Majesty the King-Emperor or of an Indian State, who in the opinion of the Reserve Bank of India are residents in Mysore for purposes of business only.

By Order

Chief Secretary to Government
Law Department.

Ref 7561
d 27.11.1940

Confidential.

To

The Secretary to the Resident.

Subject:- American Securities.

Sir,

I am directed to acknowledge the receipt of your letters No.F.39-40/W, dated 22nd and 23rd November 1940 on the above subject, and to state that a notification under sub-rule (2) of rule 92 of the Defence of India Rules, as applied to Mysore on the lines of the draft sent with your letter of the 22nd and amended by your letter of the 23rd instant, has been issued to-day and will be published in the Gazette of the 28th instant.

I am to add that it is presumed that these notifications do not apply to any funds expressed in the currency of the United States of America which may be held by this Government or by the Palace.

A copy of the notification is herein enclosed as desired.

I have etc.

26/11/40

Chief Secy. to Govt.

Confidential

GOVERNMENT OF HIS HIGHNESS THE MAHARAJA OF MYSORE

General and Revenue Secretariat

Dated, Bangalore, 27" November 1940.

No. Pol 757 Cb/

From

The Chief Secretary to the Government of His Highness the Maharaja of Mysore.

To

The Secretary to the Hon'ble the Resident in Mysore.

Sir,

Subject:- American Securities.

I am directed to acknowledge the receipt of your letters No. F. 59-40/W, dated 22nd and 23rd November 1940 on the above subject, and to state that a notification under sub-rule (2) of rule 92 of the Defence of India Rules, as applied to Mysore, on the lines of the draft sent with your letter of the 22nd and amended by your letter of the 23rd instant was issued yesterday and will be published in the Gazette of the 28th instant.

A copy of the notification is herewith enclosed as desired.

I have the honor to be,
Sir,
Your most obedient servant,

For Chief Secretary to Government

No./2

Rajasabhabhushana
T. Thumboo Chetty, Esq., B.A.,O.B.E.,
Huzur Secretary to His Highness the Maharaja of Mysore.

I am directed to forward herewith for your information copy of notification No.P.2777/Legis.2-40-41, dated 26th November 1940 issued under the Defence of India Rules, as applied to Mysore, regarding the sale of American Securities to the Central Government through the Reserve Bank of India.

I have the honour to be,

Sir,

Your most obedient servant,

Chief Secretary to Government.

The Huzur Secretary to H.H. the
Maharaja of Mysore

Sir,

I am directed to forward herewith for your information copy of notification No. P. 2777/Legis. 2-40-41, dated 26th November 1940 issued under the Defence of India Rules, as applied to Mysore, regarding the sale of American Securities to the Central Government through the Reserve Bank of India.

I have etc.,

29/11

Chief Secy. to Gov